

MBADIVERSITY IS GRANTED 501 (C) (3) STATUS BY THE INTERNAL REVENUE SERVICE

Press contacts:

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Los Angeles, CA April 27, 2006 – The MBADiversity Organization is pleased to announce a positive federal tax exemption has been granted from the Internal Revenue Service. The determination is under section 501 (C) (3) of the Internal Revenue Code. Contributions that have been given to the organization on or after November 21, 2003 are now officially deductible under section 170 of the Code.

The organization is qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code.

The organization now has public charity status under the Code section 170 (b) (1) (A) (vi).

For more information about sponsoring this educational initiative, please contact the organization's managing staff.

About The MBADiversity Organization (www.MBADiversity.org)

MBADiversity was initiated by TMR Group, Inc., a non-profit organization, to help under-represented applicants gain admission to business schools and build their careers, as well as to foster a community of MBAs from diverse backgrounds. MBADiversity is an inclusive MBA prep program and professional membership organization, offering a global portal, a Fellows Program (which includes a GMAT® Prep Scholarship), and an Annual MBA Diversity Symposium & Social, all targeting both domestic and international members. These services help prospective students prepare for the GMAT®, learn how to write compelling essays, hone application strategies, receive scholarship/fellowship information, and more. Current students network and conduct career searches through the organization. Business schools and companies utilize [MBADiversity.org](http://www.MBADiversity.org) to promote their institutions, recruit talented MBAs from across the world, and learn more about multiculturalism. The organization also produces an online magazine titled "The NetWork", which has a current readership base of over 100,000 readers. Traffic of the open-source portal increases by about 30% each month.

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