

MBADIVERSITY Announces Results of Fellows GMAT® Scholarship Program *Forges into second year, expanding successful program*

Los Angeles, CA February, 2006 – MBADiversity, a non-profit organization aimed at helping multicultural applicants gain admission to business schools, is pleased to announce the results of its Inaugural Fellows GMAT® Scholarship Program and details of the upcoming 2006 program. This new program has been in partnership with Manhattan GMAT, Bell Curves and Kaplan Test Prep to help diverse students increase their scores on the GMAT® for business School.

MBADiversity recently expanded to provide the first-ever GMAT® Preparatory Scholarship Program to deserving, prospective students. The GMAT®, Graduate Management Admissions Test®, is required as an entrance criterion for students applying to most business schools. The GMAT® Preparatory Scholarship program along with MBADiversity's open source portal, has yielded a significantly diverse and highly qualified applicant pool for graduate level business education. Offered in partnership with Bell Curves and Manhattan GMAT Prep for 2006, the program will give selected MBA-hopefuls access to comprehensive GMAT® courses, tutoring, and access to top MBA program recruiters at a substantially reduced rate.

"We are pleased to report the results of the Inaugural program. While the feedback has been tremendous and inspiring from both our fellows and our sponsors, we'd like to spread the word about the program so that as many people as possible have the opportunity to apply." said Keisha Dawn Entzminger, Founder and Executive Director of TMR Group, Inc., the nonprofit that manages MBADiversity.

Out of 38 people:

- Ø 31 completed the requirements for the program
- Ø over 12 received a GMAT score of 620 or higher
- Ø 2 received scores of 740 and 770
- Ø therefore; approximately half received competitive scores for the top MBA programs
- Ø over 2/3 saw a 100 point increase over their diagnostic score
- Ø 15 have plans to re-apply for the program for 2006 to increase their scores to over 600

"While the chance to witness positive GMAT preparation experiences is prevalent in each day of my work with Manhattan GMAT, I was dumbfounded by our MBA Diversity Fellows. Their energy and ambition were truly inspiring, and they gave 100%. I really wish that everyone took this unique exam as seriously as they did," says Kim Watkins, Director of Recruitment and Student Services for Manhattan GMAT.

The Inaugural Program was so successful that many new components have been added for the 2006 agenda. Fellows that were inspired by their GMAT scores have come on board to help enhance the experience of prospective MBA students this year.

"I want to take part in the mentor program and help other fellows by disseminating whatever knowledge I have gained through the whole long journey to my MBA. I must thank MBADiversity as I could not have come so far without the generosity of the organization. So I want to be associated with this organization in what ever way possible," states Shreekumar Rakshit, an International MBADiversity Fellow who scored in the high 600s on the GMAT and recently joined as a Mentor in the Mentor Match Program (see below).

Applications for the summer program must be submitted by March 15th, 2006. The summer program will begin in Mid-May. Selected scholarship recipients will participate in the program for \$650, about half the typical course rate.

These are some of the exciting new components to the program in 2006:

Mentor Match Program

Scholarship recipients are assigned to a current or alumni MBA during the application process.

Mentors will help with essays, be a contact during a school visit, conduct mock B-school interviews, and be a source of inspiration and wisdom during the application process.

Buddy Program

Scholarship recipients will be assigned to a peer scholarship recipient during the GMAT® preparation process. Each participant must contact his or her assigned peer on a weekly basis via phone, email, or in person in order to provide peers with study support and encouragement throughout the GMAT® preparation process.

The Buddy Program is an effective way to establish relationships and network with other MBA Diversity Scholarship Recipients prior to the August 2006 Symposium. This opportunity will prove valuable both during and after the GMAT® preparation process.

Essay Assistance

The Fellows program also offers essay assistance through various means, including the Mentor Match Program, our Essay Consultant Partners, and via workshops at the Annual Symposium and Social.

Interview Assistance

The program also offers B-school interview prep assistance through the Mentor Match Program and via our online Resource Center.

About The MBADiversity Organization (www.MBADiversity.org)

MBADiversity was initiated by TMR Group, Inc., a non-profit organization, to help under-represented applicants gain admission to business schools and build their careers, as well as to foster a community of MBAs from diverse backgrounds. The open source portal, [MBADiversity.org](http://www.MBADiversity.org), helps prospective students prepare for the GMAT®, learn how to write compelling essays, hone application strategies, find scholarship/fellowship information, and more. Current students network and conduct career searches, as well as follow the journeys of other MBA students through popular weblogs. Business schools and companies use the [MBADiversity.org](http://www.MBADiversity.org) website to promote their institutions, recruit talented MBAs from across the world, and learn more about multiculturalism. The organization also produces an online magazine titled "The NetWork", which has a current readership base of over 100,000 readers. Traffic of the open-source portal increases by about 30% each month.

About Bell Curves

Founded by educational professionals with over 50 years experience in teaching and test preparation, Bell Curves' mission is to help individuals overcome barriers to educational success by offering unique content and skill-based preparation programs. Using high-quality comprehensive materials presented by energetic and knowledgeable instructors- who routinely take the official GMAT and participate in the development of BC new materials- the Bell Curves' team takes preparation beyond routine absorption of fact to in-depth understanding of the underlying concepts tested. Bell Curves' classroom courses, distance learning courses and tutoring are all supported by its online GMAT Center (www.gmat.bellcurves.com), which contains over 7000 questions sorted into sets to build every skill tested on the GMAT

About Manhattan GMAT

Manhattan GMAT (MG Prep, Inc.) was created in response to the growing demand for high quality GMAT® preparation. Founded by a New York public junior-high school teacher, the company is focused exclusively on the GMAT®, and aims to prepare students with the foundational skills and strategies essential for top scores required to gain admission into top business schools. Led by its team of expert teachers, all of whom have 99th percentile official GMAT® scores, Manhattan GMAT offers intensive preparatory programs for students worldwide including advanced GMAT® courses (both on-site and virtual). The company's website <http://www.manhattangmat.com> includes a complete listing of all the company's programs, provides comprehensive information on the GMAT®, and offers free advanced content and strategy.

GMAT® is a registered trademark of the Graduate Management Admission Council® (GMAC®).

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